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BEFORE THE
FEDERAL COMMUNICATIONS COMMISSION
WASHINGTON, D.C. 20554

MAY 26 2005

Federal Communications Commission
Office of Secretary

In re Application of:)
)
General Motors Corporation and Hughes) MB Docket No. 03-124
Electronics Corporation, Transferors)
) FCC 03-330
And)
)
The News Corporation Limited, Transferee,)
)
For Authority to Transfer Control)

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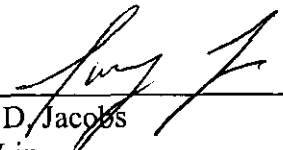
NOTICE OF WITHDRAWAL

Pegasus Development Corporation ("Pegasus") hereby withdraws its Petition for
Reconsideration filed on February 13, 2004 in the above-captioned proceeding.

Respectfully submitted,

PEGASUS DEVELOPMENT CORPORATION

By:



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Dated: May 26, 2005

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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Notice of Withdrawal was sent by first-class mail, postage pre-paid, on May 26, 2005 to the following:

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